

TREASURY NEWS



Department of the Treasury • Washington, D.C. • Telephone 566-2041

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RESULTS OF TREASURY'S 52-WEEK BILL AUCTION

Tenders for \$6,002 million of 52-week bills to be issued July 15, 1982, and to mature July 14, 1983, were accepted today. The details are as follows:

RANGE OF ACCEPTED COMPETITIVE BIDS:

	Price	Discount Rate	Investment Rate (Equivalent Coupon-issue Yield) 1/
High -	87.584	12.280%	13.74%
Low -	87.513	12.350%	13.83%
Average -	87.545	12.318%	13.79%

Tenders at the low price were allotted 15%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

Location	Received	Accepted
Boston	\$ 21,810	\$ 21,170
New York	10,903,770	5,358,620
Philadelphia	5,955	5,955
Cleveland	70,475	11,475
Richmond	36,490	16,490
Atlanta	20,800	15,800
Chicago	797,590	204,240
St. Louis	35,915	22,915
Minneapolis	10,870	7,870
Kansas City	17,330	17,330
Dallas	6,000	6,000
San Francisco	1,056,085	262,235
Treasury	52,060	52,060
TOTALS	\$13,035,150	\$6,002,160

Type		
Competitive	\$11,449,625	\$4,416,635
Noncompetitive	283,425	283,425
Subtotal, Public	\$11,733,050	\$4,700,060
Federal Reserve	1,200,000	1,200,000
Foreign Official		
Institutions	102,100	102,100
TOTALS	\$13,035,150	\$6,002,160

1/ The average annual investment yield is 14.27%. This requires an annual investment yield on All-Savers Certificates of 9.99%.